

Constitute consideration agenda 4
Particulars of Dividend Payment

The Company has a policy to pay dividends annually at a rate of not less than 40% of the net profit remaining after deduction of all types of reserves as stipulated in the Company's Articles of Association and in accordance with the law, provided that there are no other necessary circumstances and such dividend payment does not significantly affect the Company's normal operations.

However, dividend payments may be subject to change depending on investment plans, necessity, and other future appropriateness. This is under the condition that such actions must bring maximum benefit to the shareholders, such as being used for business expansion, as reserve funds for loan repayment, or in the event of changes in market conditions which may affect the Company's future cash flow. The Board of Directors shall have the authority to consider such matters. The resolution of the Board of Directors approving the dividend payment must be proposed for approval at the shareholders' meeting, except in the case of interim dividends, for which the Board of Directors has the authority to approve the payment. The Board shall then report such interim dividend payment to the shareholders at the next meeting.

According to the Public Company Limited Act B.E. 2535 and Company's Articles of Association, the Board has to propose to pay or omit of dividend to shareholders for approve every year. In case there was the deficit, the Company cannot pay the dividend.

The Board of Directors had proposed that the shareholders should approve the dividend payment omission for the year 2024. Because the 2024 operating performance had net loss and had retained loss (deficit) as stated in the separate financial statements ended December 31, 2024. The resolution will be officially effective when the agenda is passed by AGM2025 which will be held on 11 April 2025.

Historical Dividend Payment Compared to Net Profit (Separate Financial Statement) 2019-2024

Detail	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023	Year 2024
Net Profit (Loss) After Legal Reserve Allocation (Separate Financial Statement) and deduct retained loss (if any) (million Baht)	72.30	(207.8)	(468.66)	(612.90)	(558.16)	(848.39)
Dividend Payment (million Baht)	0 ¹	0	0	0	0	0
Dividend Payout Ratio (%)	0	0	0	0	0	0

Remark: /1 = Omit dividend payment for the year 2019 in order to save cash flow to serve the COVID-19 situation.