

No. CHO 011/2026

10 April, 2026

Subject: Invitation to the 2026 Annual General Meeting of Shareholders (AGM) on April 27, 2026

Dear Shareholders

Attachment:

1. A copy of the minutes of the 2025 Annual General Meeting of Shareholders held on 11 April, 2025 (For agenda 1)
2. Details of Dividend payment. (For agenda 3)
3. Brief personal profiles of nominated director candidates. (For agenda 4)
4. Definition of Independent Director. (For agenda 5)
5. Information of the Board of Directors' remuneration for 2026 in comparison with 2025 (For agenda 5)
6. Details of audit fee for 2026 (For agenda 6)
7. A summary of Articles of Association relevant to the Meeting.
8. Terms, conditions and methods of practice in attending the meeting and proxy.
9. Information of the Independent Directors who are the proxies in 2026 AGM.
10. Form for submitting questions in advance for the shareholders' meeting via electronic media (E-Meeting)
11. A proxy statement (A, B and C Forms).

The Board of Directors' Meeting of Cho Thavee Public Company Limited (the "**Company**") No.1/2026 on February 27, 2026 resolved to call the 2026 AGM via only electronic media (E-AGM), which will be held on Monday, April 27, 2026 at 02.00 p.m. to consider various matters according to the agendas as follows:

Agenda 1 To Consider Certifying the Minutes of the 2025 Annual General of Shareholders Meeting on April 11, 2025

Facts and Rationales: The Company held the 2025 Annual General Meeting of Shareholders on April 11, 2025 and a copy of the minutes of the meeting enclosed along with this invitation letter (as per Attachment 1).

Opinion of the Board: The Board of Directors had considered and approved that the minutes was correct and complete. Therefore, the Board will propose the minutes of the 2025 Annual General Meeting of Shareholders to the 2026 Annual General Meeting for certification, as detailed in Attachment 1.

Conditions of resolution: This agenda must be approved by a majority vote of the shareholders who attended the meeting and casted their vote (excluding abstained votes).

Agenda 2 Consideration to approve for the no allotment of net profit for the year 2025 as legal reserve.

Facts and Rationales: According to the Public Company Limited Act B.E.2535 and Company's Articles of Association, the Company has to allocate net profit for a legal reserve not less than five (5) percent of the annual net profit after subtracting beginning retained loss (if any), until the legal reserve are not less than 10 percent of the registered capital.

Opinion of the Board: The Board had proposed that the shareholders should approve the no allotment of net profit for the year 2024 as legal reserve because the 2025 operating performance had net loss as stated in the separate financial statements.

Condition of Resolution: A resolution under this agenda can be passed by a majority vote of the shareholders who attend the Meeting and cast their vote. (exclude abstain)

Agenda 3 Consideration to approve the dividend payment omission for the year 2025.

Facts and Rationales: According to the Public Company Limited Act B.E.2535 and Company's Articles of Association, the Board has to propose to pay or omit of dividend to shareholders for

approval every year. In case there was the accumulated deficit, the Company cannot pay the dividend.

Opinion of the Board: The Board had proposed that the shareholders should approve the dividend payment omission for the year 2025. Because the 2025 operating performance had net loss and had retained loss (deficit) as stated in the separate financial statements ended December 31, 2025 which mean the Company cannot pay dividend, as detailed in Attachment 3.

Condition of Resolution: A resolution under this agenda can be passed by a majority vote of the shareholders who attend the meeting and cast their vote. (exclude abstain)

Agenda 4 Consideration to approve of the re-election of Directors to replace those retirements by rotation.

Facts and Rationales: According to the Section 71 of the Public Company Limited Act B.E. 2535 and the Company's Articles of Association clause 19, at each Annual General Meeting of Shareholders, 1/3 of the directors shall retire. If the number is not a multiple of three, then the number closest to 1/3 shall be accounted for. In the 1st and 2nd year after the Company's registration, the directors shall be retired by lots. In subsequent years, the longest serving directors shall retire. The retiring directors by rotation are eligible to be re-elected again.

There are 2 retiring directors by rotation as follows:

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| 1. Ms. Phenphimol Vejvarut | Chairman and the Board of Director |
| 2. Ms. Pennipa Debbaransi | Director, Independent Director, Audit Committee Chairman of Corporate Governance, Risk Management Nomination and Compensation Committee |

The criteria for selection of persons to be appointed as a director is considered together by the meeting of Corporate Governance, Risk Management, Nomination and Remuneration Committee, No. 1/2026, held on February 24, 2026 through the consideration of the Board of Directors on the qualification of the nominated individuals which are eligible according to the Public Company Limited Act B.E. 2535 and the related announcement of Securities and Exchange Commission and Capital Market Commission and the Stock Exchange of Thailand. The Company had announced a shareholders' invitation to nominate a qualified candidate for a director on the Company's website, www.cho.co.th from December 15, 2025 to January 16, 2026; subjecting in the shareholders' invitation was to propose an agenda(s) for the AGM, and nominate the qualified candidate for a director for the Board to consider. Despite the invitation, no candidates were proposed, and according to Company Articles of Association clause 19, the retired director can be re-elected to serve for another term and The Board has considered that the person who is nominated to be an independent director will be able to give independent opinions and is in accordance with relevant regulations. The Board deemed it appropriate to propose to AGM to approve the re-election of directors to replace those retired by rotation namely:

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| 1. Ms. Phenphimol Vejvarut | be elected for another term |
| 2. Ms. Pennipa Debbaransi | be elected for another term |

The details of age, years of directorship, proportion of shares holding, educational background, work experience, directorship or management at other company(-ies), attendance of Board of Directors' Meeting are in enclosure 4, and definition of independent director according to Notification of Capital Market Supervisory Board is in Attachment 3.

Opinion of the Board: The Board (not including the beneficial directors for this matter) considered according to the opinion of the committees of Corporate Governance, Risk Management, Nomination and Compensation and agreed that the retired directors were qualified according to the Section 68 of Public Company Limited Acts B.E.2535. They were expertise and experience for the Company benefits also, a suitable

qualification for the company's business operation. In addition, they did not hold a position as a director / an executive in other businesses that may cause a conflict of interest or a business competition with the company. The Board of Directors believed that he performed his duties in accordance with Section 89/7 of the Securities and Exchange Acts B.E.2535 and had the qualifications of an independent director. Since he was appointed as a director, he has no conflict of interest and he always make decisions on various agendas for the best interest of the Company and shareholders. Maintaining the competent independent directors with the Company resulting in the utmost benefits and saving costs in recruitment of new independent director that are suitable for the Company. The Board proposed that the shareholders should approve the appointment of 2 retired directors to serve as directors for another term with the positions as before as following details:

1. Ms. Phenphimol Vejvarut Chairman and the Board of Director
2. Ms. Pennipa Debbaransi Director, Independent Director, Audit Committee Chairman of Corporate Governance, Risk Management Nomination and Compensation Committee

Condition of Resolution: A resolution under this agenda for each director appointment can be passed by a majority vote of the shareholders who attend the meeting and cast their vote. (exclude abstain)

Agenda 5 Consideration to approve of the 2026 remuneration of Directors.

Facts and Rationales: According to the meeting resolutions of the Corporate Governance, Risk Management, Nomination and Remuneration Committee, No. 1/2026, held on February 24, 2026 the Company's Board of Directors reached a consensus on proposing to the Meeting to consider approving the 2026 remuneration of the company's directors, Audit Committee, Corporate Governance, Risk Management, Nomination and Remuneration Committee at the same amount as 2025 to shareholders for approval.

Opinion of the board: The Board considered according to the opinion of the committees of Corporate Governance, Risk Management, Nomination and Compensation who agreed to propose the agenda to shareholders for approval of the 20065 annual remuneration for the Board, the Audit Committee, and Corporate Governance, Risk Management, Nomination and Compensation Committee, including of meeting attendance fee for the Board, the Audit Committee, and Corporate Governance, Risk Management, Nomination and Compensation Committee and the monthly compensation only for the Audit Committee, with the total attendance fee not exceeding 1,300,000 Bath per year (One million three hundred thousand baht). Excluding health expenses, Directors and Executive Officer Legal Liability Insurance, transportation expenses for attending the Board of Directors' Meeting, and the bonus for the committees which calculated from net profit after deducting legal reserves and others reserves with total amount not exceeding 4,000,000 Baht (Four million baht) (in case of the Company had net profit in separate financial statements). The allocation of the Boards' bonus will be authorized to the chairwoman to consider as appropriate. Details are included in Attachment 5.

Condition of Resolution: A resolution under this agenda can be passed by the vote of not less than two-thirds (2/3) of the total votes of the shareholders who attend the meeting.

Agenda 6 Consideration to approve the appointment of an auditor and set audit fees for the year 2026.

Facts and Rationales: According to the Section 120 of the Public Company Limited Act B.E.2535, AGM has to appoint an auditor and consider the audit fees every year. The announcement of Securities and Exchange Commission no. TorChor. 75/2561 (and amend revision) requires the Company to rotate auditor who provide service for the Company for 7 fiscal years even in consecutively or not.

Opinion of the board: The Audit Committee and The Board of Director has considered to propose the AGM2025 for the appointment of Mr. Vichai Ruchitanont, Certified Public Accountant (CPA) registration no. 4054 or Mr. Atipong Atipongsakul, CPA registration no.3500, or Mr. Sathien Vongsnan, CPA registration no.3495 or Ms. Kultida Pasurakul CPA registration no.5946 or Mr. Yuttapong Chuamuanpan CPA registration no.9445 on behalf of ANS Audit Co., Ltd. as the Company's auditor. One of the said auditors will perform the duty in auditing and express the opinions on the Company's 2024 financial statements. In case that the aforementioned auditors are unable to perform the service, ANS Audit Co., Ltd. is required to provide qualified person from ANS Audit Co., Ltd. to perform the service instead. The 2026 Audit fees of the Company shall not exceed 2,700,000 Baht per year. Totally audit fees including the subsidiaries shall not exceed 3,310,000 Baht per year. Details are provided in Attachment 6.

Condition of Resolution: A resolution under this agenda can be passed by a majority vote of the shareholders who attend the meeting and cast their vote. (exclude abstain)

Agenda 7 Consideration of Other Matters (If Any)

Opinion of the Board: The Company did not have any other matters to consider, and announced a shareholders' invitation to propose items for the AGM agenda on the Company's website at www.cho.co.th from December 15, 2025 to January 16, 2026. Despite the invitation, no other agenda items were proposed. According to the Public Company Limited Act B.E. 2535 Section 105, second paragraph (amended B.E. 2544), shareholders holding shares amounting to not less than one- thirds of the total number of paid-up shares may request the Meeting to consider other matters in addition to those specified in the invitation of the Meeting. The Board deemed it appropriate to propose this agenda to the shareholders who desire for the Meeting to consider other businesses other than the agendas that were proposed by the Board.

Furthermore, the Company designated the names of the shareholders eligible to attend the 2026 AGM (Record date) on March 16, 2026.

The Company hereby invite shareholders to attend the 2026 Annual General Meeting of Shareholders of Shareholders by Teleconferences through Electronic Devices (E-AGM) in regard to the date, time and place as mentioned above. The system shall be opened from 12.00 p.m. until the meeting time. The Company recommends Shareholders and/or Proxy holder to study registration procedure and submit all relevant documents that require to identity proofing for receiving USERNAME and Password before the meeting date, together with study vote casting procedures as detailed in Attachment No. 8 in order to reserve the rights and benefits of shareholders.

In case that the shareholders are unable to attend the meeting in person and has the intention to grant a proxy to the Company's independent director. Shareholders can appoint 1 independent director of the Company as their proxy, whose names are listed below, to act as their proxy and casting votes as detailed in Attachment 9 as Mr. Jessadawat Priapchariyawat. Therefore, shareholders shall fill details in the proxy form (From B or Form C for custodian) in Attachment 11 with the grantor's signature and attach stamp duty (THB 20) and then deliver such document and relevant documents to the address hereto;

1) Postal delivery:

To: "Company Secretary"
Cho Thavee Public Company Limited
265 Moo 4, Klangmuang Road, Muangkhaeo, Muangkhaen,
Khon Kaen 40000

2) E-mail: info@cho.co.th

And for convenience to inspect the documents, the Company asks the shareholders and proxies to deliver the documents and questions to the Company within April 22, 2026 and to ensure the effectiveness of the 2025 AGM, shareholders are invited to submit questions in relation to the meetings' agenda in advance. In addition, the Company would like foreign shareholders to submit questions to the Company Prior Attachment 10, so the Company can summarize those questions and translate them into Thai language which the shareholders' meeting can understand. Foreign shareholders can send their questions, together with their

name/address/contact detail (if any) to the Email: info@cho.co.th or registered mail to "Company Secretary" as per the address mentioned above. Moreover, the Company will use verify Username in the registration and vote counting process in the meeting, therefore, shareholders and/or proxy holders are required to identity proof with other supporting documents as mentioned in **Attachment 8**.

Please be informed accordingly and highly appreciate for your attendance of the Meeting on the date and time as stated above.

Sincerely yours,



(Ms. Phenphimol Vejvarut)
Chairman
Cho Thavee Public Company Limited

Remarks: The Company has posted this "Invitation to Attend the Annual General Meeting of Shareholders for the year 2026", including all attachments and proxy forms on the Company's website. (www.cho.co.th)