



**Minutes of the 2026 Annual General Meeting of Shareholders
via electronic meeting (E-AGM)
Cho Thavee Public Company Limited
On Monday 27th April 2026 at 14.00 am. at the branch office meeting room (1), 3rd floor
96/25 Vibhavadi Rangsit Road, Talat Bang Khen Subdistrict, Laksi District, Bangkok**

List of the Directors participating in the Meeting

There were 6 directors who participated out of 6 directors or 100% of total directors who attended the Annual General Meeting. The name list of the directors attending the Meeting is as follows:

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|-------------------------------------|--|
| 1. Mrs. Phenphimol Vejvarut | Chairman of the Board of Directors |
| 2. Mr. Suradech Taweesaengsakulthai | Director, Secretary to the Board of Directors,
Chairman of Executive Director, President and Chief
Executive Officer |

List of the Directors participating via Zoom meeting

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|----------------------------------|--|
| 1. Mr. Jessadawat Priapcharyawat | Independent Director and Chairman of the Audit
Committee |
| 2. Mrs. Pennipa Dabbaransi | Independent Director, Audit Director and
Chairman of Corporate Governance, Risk
Management, Nomination and Compensation
Committee |
| 3. Mrs. Chaninya Chaisuvan | Independent Director and Audit Director |
| 4. Ms. Asana Taweesaengsakulthai | Director |

List of Executive Directors participating via E-AGM

- | | |
|------------------------------|---|
| 1. Mrs. Panthong Nowa | Executive Director / Executive Vice President / Chief
Financial Officer |
| 2. Mr. Chatchai Kantawirut | Executive Director/ Executive Vice President / Chief
Risk Management Officer / |
| 3. Mr. Phard Pimrin | Executive Director / Executive Vice President / Chief
Information Officer |
| 4. Mr. Nattaporn Muengjantra | Compliance / Secretary to Corporate Governance,
Risk Management, Nomination and Compensation
Committee / Legal Department Manager |

Observers from the Stock Exchange of Thailand: Miss Kanthika Sriwatnakun, Miss. Yupalapas Panomvongkasem and Mr. Supharit Chirakitthidul

Representative of subsidiary's Auditors from ANS Audit Co., Ltd. Mr. Vichai Rujitanon, Ms. Nanthaya Auitakoon

Representative of Thai Investors Association: Miss. Chaniitha Piyaphanichyakul

Vote counting observer: Miss. Yinghathai Ponphangaga the Company's secretary

After that, the moderator informed the shareholders about the Meeting's details, and the vote casting procedures according to Clause 37 and Clause 39 of the Company's Article of Association, voting method, vote counting and notification of the vote results for each agenda item of the meeting.

Clause 37 of the Company's Articles of Association

In the Meeting of Shareholders, there shall be shareholders and proxies (if any) present at the meeting in the aggregate number of not less than twenty-five (25) or not less than one half of the total number of shareholders and shares amounting to not less than one-third (1/3) of the total number of shares sold to constitute a quorum.

Clause 39 of the Company's Articles of Association

In voting at the meeting of shareholders, one share is regarded as one vote. Any shareholder who has a special interest in any matter shall have no right to vote on such matter, except in the election of directors. A resolution of the meeting of shareholders shall be supported by votes as follows:

1. In a normal case, by the majority of votes of the shareholders present and voting; in case of an equality of votes, the presiding member shall have the casting vote.
2. In case as follows; by a vote not less than three-fourths (3/4) of the total vote of the shareholders who attend the meeting and have the right to vote:
 - a. the sale or transfer of business of the company, in whole or in essential part, to other persons;
 - b. the purchase or acceptance of transfer of business of private companies or other public companies by the company;
 - c. entering into, amending, or terminate a lease of business of the company in whole or in essential part; entrusting other person with management of the company; or amalgamating business with other persons with the objective to share profit and loss;
 - d. amending the memorandum of association or article of association of the company;
 - e. increasing or decreasing the company's registered capital;
 - f. dissolving the company;
 - g. issuing the company's debentures;
 - h. merging the company's business with the other company

In addition, the company clarified the meeting for understanding of meeting rule, vote casting, vote counting, and voting calculation method, to comply with the good governance principle in terms of voting during the meeting as follows:

Voting Procedures for Self-Attending Shareholders and Proxies

For this shareholders' meeting, each vote is based on one share, whether directly present or represented by proxy. During each agenda item, shareholders may cast their vote as in favor, against, or abstain. The counting includes only the votes cast in favor, against, and/or abstained. These counted votes will be deducted from the total shares participating in the meeting, and the remaining will represent the votes in favor for that specific agenda item. (If no vote is cast for an agenda item, the system will consider it as a vote in favor.)

1. When voting, shareholders choose an agenda item by selecting the person icon on the left. The system will then display buttons for voting options: 1. In Favor, 2. Against, 3. Abstain.
2. Meeting attendees can view all the agenda items in the specified order.
3. To vote for each agenda item, press the "In Favor," "Against," or "Abstain" button. If the vote for that item is not closed yet, attendees can change their vote at any time.
4. Attendees can cast their votes throughout the meeting until the system, the chairman, or designated moderator announces the closure of voting for a specific agenda item, as per the time limits set by the company. Once an agenda item is closed, a system popup will notify that no further votes can be cast.

Leaving the Meeting Room

If attendees wish to leave the meeting room before its scheduled end, they can proceed as follows:

1. Attendees can immediately exit the meeting room by clicking on the "Leave" button.
 2. If attendees intend to vote on the remaining agenda items, they can pre-cast their votes for each item in advance. The system will collect these pre-cast votes for each agenda item and include them in the subsequent tally.
- After casting their votes, attendees can then leave the meeting room by clicking on the "Leave" button.

Asking Questions in the Meeting

Attendees can ask questions through various channels:

1. Sending questions via Chat: Attendees can submit questions through the chat feature.
2. Using Reactions and Raise Hand: Attendees can use the "Reactions" feature and then click "Raise Hand" to indicate their intention to ask a question. When the meeting moderator opens the microphone feature, attendees can click the microphone button to verbally ask their question.

If there is a high volume of questions related to a specific agenda item, the company will review and select questions based on relevance.

3. Electronic Meeting: As this meeting is conducted electronically via the AFF E-Vote Meeting system provided by Affinity Relation Co., Ltd., it complies with the regulations concerning electronic meetings, as stipulated in the Electronic Transactions Act of 2020 (B.E. 2563).

The agenda 1 to agenda 4 and agenda 6 shall be approved by the majority vote of shareholders attending the Meeting and casting vote, excluding abstain vote calculation. If there are equal votes, the Chairman shall cast an additional vote as a casting vote. The agenda 5 must be approved by votes of not less than 2/3 (two-thirds) of the total vote of shareholders attending the meeting.

The Meeting Commenced at 14.00 a.m.

Mrs. Phenphimol Vejvarut, Chairman of the Board ("Chairman"), and opened the meeting along with welcoming the shareholders and proxy and enter the 2026 Annual General Meeting of Shareholders through the electronic media system (E-AGM) of Cho Thavee Public Company Limited ("the Company"). Then the Chairman Assigned to Mr. Suradech Taweesaengsakulthai Director, Secretary to the Board of Directors, Chairman of Executive Director, President and Chief Executive Officer assigned by the Chairman of the Board of Directors to act as the chairman of the meeting ("The Chairman") to be the information provider and respond to questions along with assigning Miss. Wimwipa Sriprae to be the moderator "The Moderator" and introducing the director, management team and voting count observer. Then, The Moderator clarified the details and meeting methods for shareholders and proxies to acknowledge along with notifying the number of shareholders and proxies who attended the meeting as follows:

The meeting started with 28 attendees, totaling 272,952,741 shares, or 35.6226 percent of the total number of shares sold. Of these, 10 shareholders attended the meeting in person, totaling 115,649,296 shares, and 18 shareholders attended by proxy, totaling 157,303,445 shares. This meant that there were more than 25 shareholders and proxies attending the meeting, with a combined shareholding of more than one-third (1/3) of the company's total shares sold, which constituted a quorum for the shareholders' meeting in accordance with the law and the Company's Articles of Association, Section 37.

The moderator informed the shareholders that to ensure the transparency of the vote counting, the Board of Directors assigned the company's Secretary Miss Yinghathai Ponphangnga to be the vote inspector. The meeting then began with the following agenda items.

Agenda 1 To Consider Certifying the Minutes of the 2025 Annual General Meeting of Shareholders on 11th April 2025.

The moderator proposed the meeting to consider approving the minutes of the 2025 Annual General Meeting of shareholders will be held on 11th April 2025. Which was made within 14 days from the date of the meeting and delivered the said minutes to the Stock Exchange of Thailand and Ministry of Commerce as required by law. Including published on the Company's website www.cho.co.th "The shareholders' meeting and sent a copy of the minutes of the meeting to the shareholders together with the invitation to the meeting.

The moderator proposed the meeting to consider certifying the Minutes of the 2025 Annual General Meeting of Shareholders.

The moderator then offered opportunities for the shareholders to make inquiries and express their opinion regarding this Agenda.

Since there were no questions or opinions from shareholders, the moderator proposed the Meeting to resolve the matter in this agenda item which must be approved with the majority vote from the total vote of the shareholders attending the meeting and cast voting (excluding the abstaining vote).

Resolution: Prior to the voting, no additional shareholders attended the meeting, resulting in the total 28 shareholders attending the meeting, equal to the total shares of 272,952,741 shares.

The meeting has considered and certified the minutes of the 2025 Annual General Meeting of Shareholders will be held on 11th April 2025. as proposed by the majority vote of shareholders attending the Meeting and casting vote, excluding abstain vote calculation, with unanimous votes as follows.

The Meeting resolved the matter with the following votes:

<u>Approved</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Disapproved</u>	0	vote	equivalent to	0.0000 percent
<u>Total Votes</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Abstain</u>	0	vote	(no counting vote)	
<u>Voided ballots</u>	0	vote		

Agenda 2 Consideration to approve for the no allocation of the net profit for the year 2025 as legal reserve.

The moderator informed the Meeting that, to comply with the Public Limited Companies Act B.E.2535 (1992) and Company's Articles of Association, the Company has to allocate net profit for a legal reserve not less than five (5) percent of the annual net profit after subtracting beginning retained loss (if any), until the legal reserve are not less than 10 percent of the registered capital. And the Company's Articles of Association, the Board of Directors, had to propose an agenda item for an allocation or no allocation of profit/loss to be a legal reserve, for the shareholders' approval at the AGM.

The moderator then offered opportunities for the shareholders to consider no allocation of net profit in the year 2025 as a legal reserve. Due to the operating results of the year 2025 according to the separate financial statements, there is a loss.

Then, the moderator offered opportunities for the shareholders to make inquiries and express their opinion regarding this agenda and can be summarized as follows:

- ❖ Mr. Piyapong Prasatthong – a shareholder, came in person to inquire: According to the Public Limited Company Act, the annual general meeting of shareholders must include an agenda item approving the annual financial statements for the year ending [2025]. However, why is there no agenda item for approving the 2025 annual financial statements this year? What is the reason for this? Failure to submit the annual financial statements constitutes a legal violation, subject to fines, and the Stock Exchange has placed a "SP" (Suspension) mark on the company until the annual financial statements are submitted. Only then will the SP mark be lifted, and trading of the shares resume normally.
- ❖ Ms. Panthong Nowa - Chief Financial Officer "CFO" In response to inquiries, the company acknowledges the requirement to submit financial statements within the specified timeframe. The company has studied the terms and conditions for late submission and the penalties imposed by the Stock Exchange. The company is currently reviewing certain items to ensure accurate and transparent accounting and disclosure and will complete the process within six months. A report will be submitted to the Stock Exchange, and further clarification will be provided at the next meeting.

Since there were no questions or opinions from shareholders, the Moderator proposed the meeting to resolve the matter in this agenda item which must be approved with the majority vote from the total vote of the shareholders attending the meeting and voting (excluding the abstaining vote).

Resolution: Prior to the voting, no additional shareholders attended the meeting, resulting in the total 28 shareholders attending the meeting, equal to the total shares of 272,952,741 shares.

The meeting has considered and approved for the no allocation of the net profit for the year 2025 as legal reserve according to the proposed details, with unanimous votes as follows.

The Meeting resolved the matter with the following votes:

<u>Approved</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Disapproved</u>	0	vote	equivalent to	0.0000 percent
<u>Total Votes</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Abstain</u>	0	vote	(no counting vote)	
<u>Voided ballots</u>	0	vote		

Agenda 3 Consideration to approve the dividend payment omission for the year 2025.

The moderator informed the meeting to comply with the Public Limited Companies Act. B.E.2535 (1992) and the Company' Article of Association, the Board of Directors assigned to propose an agenda for dividend or no dividend to the annual general meeting of shareholders to consider. In the case that the company still has accumulated loss, payment of dividends is prohibited.

The moderator proposed to the Meeting to approve the omission of dividend payment for the year 2025. Due to the operating results of the year 2025 according to the separate financial statements, there is a loss. And there is also an accumulated loss ending on December 31, 2025, so dividends cannot be paid.

The moderator then offered opportunities for the shareholders to make inquiries and express their opinion regarding this Agenda.

Since there were no questions or opinions from shareholders, the Moderator proposed the Meeting to resolve the matter in this agenda item which must be approved with the majority vote from the total vote of the shareholders attending the meeting and voting (excluding the abstaining vote).

Resolution: Prior to the voting, no additional shareholders attended the meeting, resulting in the total 28 shareholders attending the meeting, equal to the total shares of 272,952,741 shares.

The meeting has been considered and approved for the omission of dividend payment for the year 2025 according to the proposed details, with unanimous votes as follows.

The Meeting resolved the matter with the following votes:

<u>Approved</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Disapproved</u>	0	vote	equivalent to	0.0000 percent
<u>Total Votes</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Abstain</u>	0	vote	(no counting vote)	
<u>Voided ballots</u>	0	vote		

Agenda 4 Consideration to approve of the re-election of Directors to replace those retirements by rotation.

The Moderator informed the Meeting that according to Clause 19 of the Company' s Articles of Association required that in each time of AGM, one-third (1/3) of directors at that time, must resigned from the position, in case that the number of directors can't be divided as one-third (1/3) in even, the number should be in the closet to one-third (1/3) in the first year, and drawing lot in the second year after the company' s registration, in the later year, the director with the longest term will be resigned from the position. However, the directors retiring by rotation may be re-elected again. There are 2 retiring directors by rotation this year as follows:

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|----------------------------|---|
| 1. Ms. Phenphimol Vejvarut | Chairman and the Board of Director |
| 2. Ms. Pennipa Debbaransi | Independent Director, Audit Committee |
| | Chairman of Corporate Governance, Risk Management |
| | Nomination and Compensation Committee |

The moderator informed the meeting that the criteria for selection of persons to be appointed as a director is considered together by the meeting of Corporate Governance, Risk Management, Nomination and Remuneration Committee, No. 1/2026, held on February 24, 2026 through the consideration of the Board of Directors on the qualification of the nominated individuals which are eligible according to the Public Company Limited Act B.E. 2535 and the related announcement of Securities and Exchange Commission and Capital

Market Commission and the Stock Exchange of Thailand. The Company had announced a shareholders' invitation to nominate a qualified candidate for a director on the Company's website, www.cho.co.th from December 15 2025, to January 16, 2026; subjecting in the shareholders' invitation was to propose an agenda(s) for the AGM, and nominate the qualified candidate for a director for the Board to consider. Despite the invitation, no candidates were proposed, and according to Company Articles of Association clause 19, the retired director can be re-elected to serve for another term and The Board has considered that the person who is nominated to be an independent director will be able to give independent opinions and is in accordance with relevant regulations. The Board deemed it appropriate to propose to AGM to approve the re-election of directors to replace those retired by rotation namely:

1. Ms. Phenphimol Vejvarut Hold the position of director and other positions as
The previously held for another term
2. Ms. Pennipa Debbaransi Hold the position of director and other positions as
The previously held for another term

The details about age, period of holding Director position, shareholding proportion, work experiences and period of holding Director/Executive position in other company, and the Board of Directors meeting participating record are in the enclosure no. 3. The definition of independent directors of the company is in accordance with the criteria set by the Securities and Exchange Commission of Thailand with details as in the enclosure no.5.

The moderator then offered opportunities for the shareholders to make inquiries and express their opinion regarding this Agenda. To ensure transparency during voting and according to the principles of good governance therefore, we would like to invite the directors who have resigned from their positions to complete their terms. Temporarily leave the meeting room.

Since there were no further questions or opinions from shareholders, the moderator proposed the Meeting to resolve the matter in this agenda item which must be approved with the majority vote from the total vote of the shareholders attending the meeting and voting (excluding the abstaining vote).

Resolution: Prior to the voting, no additional shareholders attended the meeting, resulting in the total 28 shareholders attending the meeting, equal to the total shares of 272,952,741 shares.

The Meeting resolved to approve the appointment of Ms. Phenphimol Vejvarut and Ms. Pennipa Debbaransi to be re-elected as Directors for another term by holding the position as previously held according to the details proposed, with unanimous votes as follows.

4.1 Ms. Phenphimol Vejvarut

The Meeting resolved the matter with the following votes:

<u>Approved</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Disapproved</u>	0	vote	equivalent to	0.0000 percent
<u>Total Votes</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Abstain</u>	0	vote	(no counting vote)	
<u>Voided ballots</u>	0	vote		

4.2 Ms. Pennipa Debbaransi

The Meeting resolved the matter with the following votes:

<u>Approved</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Disapproved</u>	0	vote	equivalent to less	0.0000 percent
<u>Total Votes</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Abstain</u>	0	vote	(no counting vote)	
<u>Voided ballots</u>	0	vote		

Prior to the Meeting on agenda 5 , the moderator requested the company's officer to invite the Directors who have been re-elected back to the meeting room.

Agenda 5 Consideration to approve of the 2026 remuneration of Directors

The moderator informed the meeting that according the meeting resolution of the Corporate Governance, Risk Management, Nomination and Compensation Committees no. 1/2026, held on February 24, 2026 and the company's Directors had considered unanimously proposing the remuneration of Directors for 2026 including the meeting allowance for the Board of Directors, the Audit Committees and the Corporate Governance, Risk Management, Nomination and Compensation Committee and monthly remuneration only for the Audit Committee amounting in aggregate to not exceeding 1,300,000 Baht per year, excluding medical examination and statutory liability insurance of directors, Travel expenses In case of a meeting at head office of the company and annual remuneration (Bonus) for the Board of Directors calculating from net profit after legal reserve, amounting to not exceeding 4,000,000 Baht (In case the company has profit from the separated financial statements). The authorization shall be given to the Chairman of the Board of Directors to allocate the remuneration for each of the Directors as deem appropriated, details as follows:

No.	Description	Year 2025	Year 2026 (For consideration)	Remark
1.	Meeting allowance for Board of Directors - Chairman - Director	12,500 Baht/meeting* 10,000 Baht/meeting*	12,500 Baht/meeting* 10,000 Baht/meeting*	
2.	Meeting allowance for Audit Committee - Chairman - Director	12,500 Baht/meeting* 10,000 Baht/meeting*	12,500 Baht/meeting* 10,000 Baht/meeting*	
3.	Meeting allowance for Corporate Governance, Risk Management, Nomination and Compensation - Chairman - Director	10,000 Baht/meeting* 8,000 Baht/meeting*	10,000 Baht/meeting* 8,000 Baht/meeting*	
4.	Monthly remuneration for Audit Committee - Chairman - Director	12,500 Baht/monthly/person 10,000 Baht/monthly/person	12,500 Baht/monthly/person 10,000 Baht/monthly/person	
5.	Annual remuneration (Bonus) In case the company gain profit	Not exceeding 4,000,000 Baht (Four million Baht)	Not exceeding 4,000,000 Baht (Four million Baht)	Chairman is authorized allocating to each of Director as appropriate
6.	Health care, Examination fee	As actually paid but not more than 25,000 baht per person per year.	As actually paid but not more than 25,000 baht per person per year.	

*payment only for those who attend the meeting.

The moderator then offered opportunities for the shareholders to make inquiries and express their opinion regarding this Agenda.

When none of the shareholders wished to inquire or share their opinion, the moderator then proposed the shareholders to vote on this Agenda which must be approved with the vote of not less than two-thirds (2/3) of total votes from the shareholders attending the meeting with voting right.

Resolution: Prior to the voting, no additional shareholders attended the meeting, resulting in the total 28 shareholders attending the meeting, equal to the total shares of 272,952,741 shares.

The Meeting considered approved for the Board of Directors' remuneration for 2026 according to the details proposed, with unanimous votes as follows.

The meeting resolved the matter with the following votes:

<u>Approved</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Disapproved</u>	0	vote	equivalent to	0.0000 percent
<u>Abstain</u>	0	vote	equivalent to	0.0000 percent
<u>Total Votes</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Voided ballots</u>	0	vote		

Agenda 6 Consideration to approve the appointment of an auditor and set audit fees for the year 2026.

The moderator informed the meeting that according to section 120 of the Public Companies Limited Act B.E 2535 (1992), the shareholders' Meeting shall appoint the auditor and define their fee. Moreover, according to the notice from the Securities and Exchange Commission ref. KorJor. 75/2018 defined that the company has to manage for the rotation of the auditor in case that the auditor performed the duty for 7 fiscal years, whether consecutive or not.

The Audit Committee then propose the shareholders to consider approving the appointment of Mr. Vichai Ruchitanont, Certified Public Accountant (CPA) registration no. 4054 or Mr. Atipong Atipongsakul, CPA registration no.3500, or Mr. Sathien Vongsnan, CPA registration no.3495 or Ms. Kultida Pasurakul CPA registration no.5946 or Mr. Yuttapong Chuamuanpan CPA registration no.9445 on behalf of ANS Audit Co., Ltd. The company shall have one of its certified public accountants perform the audit and express an opinion on the company's financial statements. In the event that the aforementioned certified public accountant is unable to perform the work, ANS Audit Co., Ltd. shall provide another certified public accountant from ANS Audit Co., Ltd. who meets the required qualifications. The remuneration for the company's auditors for the year 2026 shall be determined accordingly. The 2026 Audit fees of the Company shall not exceed 2,700,000 Baht per year. Totally audit fees including the subsidiaries shall not exceed 3,310,000 Baht per year. Details are provided in enclosure 7. according to the details proposed at the meeting.

The moderator then offered opportunities for the shareholders to make inquiries and express their opinion regarding this Agenda.

Since there were no questions or opinions from shareholders, the moderator proposed the Meeting resolve the matter in this agenda item which must be approved with the majority vote from the total vote of the shareholders attending the meeting and voting (excluding the abstaining vote).

Resolution: Prior to the voting, no additional shareholders attended the meeting, resulting in the total 28 shareholders attending the meeting, equal to the total shares of 272,952,741 shares.

The meeting considered and resolved to approve the appointment of the Company's auditors and the auditor's remuneration for the year 2026, not exceeding 2,700,000 baht per year. When including the remuneration of the subsidiary auditors, the total amount will not exceed 3,310,000 baht per year, according to the details proposed, with unanimous votes as follows.

The Meeting resolved the matter with the following votes:

<u>Approved</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Disapproved</u>	0	vote	equivalent to	0.0000 percent
<u>Total Votes</u>	272,952,741	votes	equivalent to	100.0000 percent
<u>Abstain</u>	0	votes	(no counting vote)	
<u>Voided ballots</u>	0	vote		

Agenda 7 Consideration of Other Matters (If Any)

The moderator informed the shareholders that the Company had announced a shareholders' invitation to propose items for the AGM2025 agenda on the Company's website at www.cho.co.th during December 15 2025, to January 16, 2026. It is found that there is neither advanced agenda nor questions were proposed.

Considering other matters, the Company did not have any proposals for the meeting to consider, however, according to the Public Limited Companies Act B.E.2535, Section 105, paragraph two (Amendment 2001). The shareholders with shares amounting to not less than one-third of the total number of sold shares may request the meeting to consider other matters besides those specified in the invitation letter for the meeting. The Board of Directors deems it appropriate to include this agenda in order to provide opportunities for shareholders who wish to consider other matters besides those specified by the Board of Directors at this meeting.

Then, the moderator offered opportunities for the shareholders to make inquiries and express their opinion regarding this agenda and can be summarized as follows:

- ❖ Miss. Chanistha Piyapanichkul - The proxy from the Thai Investors Association asked: Please provide an update on the progress of debt relief negotiations with financial institutions and the company's approach for repaying approximately 500 million baht (including interest) to these institutions. Also, please provide the company's plan for repaying its trade creditors.
- ❖ Mr. Suradech Taweesaengsakulthai – CEO Answer the questions: the company is currently in the process of negotiating debt restructuring and repayment plans to align with the company's cash flow from its business operations, while simultaneously preparing for additional funding such as capital increases or seeking funding from external investors.
- ❖ Miss. Chanitha - The proxy from the Thai Investors Association asked: Please provide an update on the progress of obtaining consent from financial institutions to transfer ownership of the land of Khon Kaen Ch. Thavee (1993) Co., Ltd., and if the financial institutions do not agree to transfer ownership of the said land while it is under mortgage, what course of action will the company take next?
- ❖ Mr. Suradech – CEO Answering the question. Currently, the company has submitted the application and supporting documents to the financial institution and is awaiting their consideration. The company is continuously monitoring the progress and will inform you of the outcome once the decision is received. In the meantime, the company may seek additional funding to repay all or part of the debt in order to release the mortgage and proceed with refinancing.
- ❖ Miss. Chanitha - The proxy from the Thai Investors Association Further inquiries: Please provide an update on the progress of the land utilization plan, including how the land will be used and what cash flow the company will use to manage the project according to the plan.
- ❖ Mr. Suradech – CEO Answering the question. The company continues to utilize the land for commercial EV business, and is currently negotiating to become an EV distributor through joint ventures with both domestic and international investors. Furthermore, the company is studying the feasibility of using the land for the Khon Kaen light rail project, which would generate significant cash flow for the company.
- ❖ Miss. Chanitha - The proxy from the Thai Investors Association Further inquiry: concerns the loan of 150 million baht provided by CHO to Siam Medican Co., Ltd. (associate) ("SIAM"). Currently, SIAM has not commenced business operations and has no commercial revenue. How has the company assessed SIAM's ability to repay the debt, and what measures are in place should SIAM be unable to repay the debt?
- ❖ Mr. Suradech – CEO Answering the question. Regarding the assessment of debt repayment ability, the company is confident that after seeking investors in the said business to acquire additional shares or existing shares in proportion to their holdings, all or part of the debt will be repaid. Furthermore, if the factory construction is completed, it is anticipated to generate continuous revenue for the company. In the event that SIAM is unable to repay the debt, the company may use its assets, including land, buildings, equipment, know-how, and licenses for production, sales, and export, which exceed the outstanding debt, to settle the debt.

- ❖ Miss. Chanitha - The proxy from the Thai Investors Association Ask for more information about the progress of the SPAC investment, as the merger agreement with Bangkok Tellink has been finalized. The SPAC's maturity date is in mid-2026, and failure to meet this deadline will result in its termination. What are the company's risk management strategies and contingency plans, and what will be the impact on the company if the plan cannot be implemented as scheduled?
- ❖ Mr. Suradech – CEO Answering the question. The company has expertise in manufacturing food trucks for aircraft and ground equipment for Progress is currently being made in the process of identifying and selecting target companies. There are currently 2-3 potential companies with diverse business sectors. If the target company is not successfully selected by the mid-2026 deadline, the deadline can be extended.
- ❖ Miss. Chanitha - The proxy from the Thai Investors Association Further inquiries regarding the progress of the lawsuits concerning the default on the four series of debentures, and the company's approach and repayment plan
- ❖ Mr. Suradech – CEO responded that the company is currently adjusting the principal and interest repayment plan to align with expected cash flow and is securing funding from external sources. The company is currently negotiating various related terms and conditions.
- ❖ Miss. Chanitha - The proxy from the Thai Investors Association We would like to inquire further about the company's approach to managing its financial performance, as it has been experiencing gross losses for several years. We also request information on plans to address accumulated losses, as well as progress on the medical cannabis business, as explained to the Stock Exchange of Thailand. Given the prolonged gross losses and outstanding loan repayments, we request an explanation of how the company will manage its financial liquidity for operations, loan repayment, and future investments.
- ❖ Mr. Suradech – CEO responded that the company acknowledges its past operating losses and has continuously implemented improvement measures. These include: operational improvements such as cost restructuring, selecting higher-margin projects, and reducing risky tasks; and financial improvements such as debt restructuring, capital increases, seeking strategic partners, rigorously managing working capital, securing funding sources to improve liquidity, and managing cash flow.

Since there were no further inquiries or suggestions. The moderator informed the meeting that the company has improved the number of shareholders' votes and the proxies attending the meeting in each agenda and electronic traffic information of all attendees is collected by arrange to record audio and text of the meeting participants. And other relevant information in accordance with the Emergency Decree on Electronic Media Conference 2020 and including compliance with relevant criteria in the meeting. According to the company regulations and regulators of Thai listed companies such as the SEC, Ministry of Commerce and the Stock Exchange of Thailand including preparing the E-AGM meeting system according to the announcement of the Ministry of Information Technology and communication on the security standards of the Electronic Conference 2014 to be consistent with the reality and it is in accordance with the principles of good corporate governance of the company.

The meeting adjourned

Ms. Phenphimol Vejvarut as chairman thanked Shareholders and proxies, independence director, executive director and others attendant for attending the 2026 annual general meeting and adjourned the meeting accordingly.

The meeting adjourned at 3.12 p.m.
The minutes of the Meeting taken by
Miss. Yinghathai Ponphangnga
The Company's secretary



(Ms. Phenphimol Vejvarut)
Chairman of the Meeting