

No. CHO 12/2024

March 14, 2024

Subject: Notification of the 4th Exercise of warrant (“CHO-W3”)

To: The President
The Stock Exchange of Thailand

According to Cho Thavee Public Company Limited has issued and freely offered the Warrants to purchase the newly Issued Ordinary Shares of the Company No.3 (“CHO-W3”) in the amount of 22,105,121 units (adjusted after combining the par value of 5 baht.) to existing shareholder on July 01, 2022.

The Company would like to notify that the 5th exercise period will be taken place on March 29, 2024 which bases on the following information;

1. Exercise ratio and the exercise price

2.87 unit of warrant has the right to purchase 1 ordinary share at Exercise Price of Baht 3.157 per share

2. Notification period for the exercise of warrant

22, 25-28 March 2024 during 9.00 a.m. to 4.00 p.m.

3. Place for the exercise and the request and Contact person

Accounting and Finance Department

Cho Thavee Public Company Limited

265, Moo 4, Klang Muang Road, Mueang Kao Subdistrict Mueang Khon Kaen

District Khon Kaen 40000 Telephone (043) 043-888-90 Fax (043) 043-899

Or Cho Thavee Public Company Limited (Branch Office Lak Si)

96/25 Vibhavadirangsit Rd., Bangkhen, Laksi, Bangkok 10210

Tel: +66 (0)2 973-4382-4

Fax: +66 (0)2 973-4385 Website: www.cho.co.th

Contact person: Mr. Naranuwat; 093-329-4103 or E-mail; naranuwat@cho.co.th

4. Exercise Methodology

The holders of Warrant or the holders of Certificate of Warrant can obtain the Exercise Notification Form to exercise their rights to purchase ordinary shares at the Company within the Notification Period, or within the last Notification Period for the last exercise of rights.

- 4.1 In case that the Warrants are in the scripless system, the Warrant holders who want to exercise their rights shall notify their intentions and file the application forms for withdrawal of the Warrants, or for the issuances of Certificates of Warrant, as in the form prescribed by the SET, with securities companies who act as their brokers. The securities companies will then notify Security Depository to request act as their brokers. The securities companies will then notify Security Depository to request for withdrawal of Warrants or the Certificates of Warrant to be used as evidences for exercising of rights, as stated above.
- 4.2 Warrant holders or the holders of Certificate of Warrant who would like to exercise their rights to purchase the Company's ordinary shares must comply with conditions to exercise the Warrants, by proceeding and sending the following documents at the above mentioned Contact address for exercising of rights:
- A. A completed Exercise Notification Form to purchase ordinary shares that is filled out duly, correctly and clearly in all items.
 - B. Warrants or the Certificates of Warrant, in the form prescribed by SET, with the numbers indicated in the Exercise Notification Form to purchase ordinary shares and in the proxy form to allow the proxy to pick up the new Warrants for the unexercised Warrants (if any).
 - C. Supporting evidence in Exercise of rights
 - 1) Thai individual: a certified true copy of valid identification card, government officer identification card or state enterprise officer identification card (in case of name/last name changed resulting in the name does not match to those specified in the Warrants, the documents issued by government representation such as certificate of name/last name changing, etc. must be provided);
 - 2) Foreign individual: a certified true copy of valid alien certificate or passport;
 - 3) Juristic person incorporated in Thailand: copy of the affidavit issued by the Ministry of Commerce for not more than 6 months prior to that particular Exercise Date, certified by authorized director(s) of the juristic person as shown in the affidavit, together with a certified true copy of identification document of such authorized director(s) pursuant to Clause 1) or 2) above;
 - 4) Juristic person incorporated outside Thailand: copy of the certificate of incorporation or corporate affidavit of the juristic person certified true copy by the

authorized person(s) of the juristic person, and certified true copy of identification document of such authorized person(s) pursuant to Clause 1) or 2) above, and all documents are notarized, within 6 months prior to that particular Exercise Date, by notary public of the country issuing such documents;

- 5) Custodian: copy of the certificate of incorporation of the custodian and custodian appointment document together with copy of identification document of its authorized person(s) pursuant to Clause 1) or 2) above certified true copy by such authorized person(s) and notarized, within 6 months prior to that particular Exercise Date, by notary public of the country issuing such documents.

If the Company and/or the representation receiving exercise intention (if any) has not received complete and accurate evidences or documents supporting the exercise, or has not received the full payment specified in the notification of intention to exercise, or the Company or the representation receiving exercise intention (if any) finds that the notification of intention to exercise is not completely and accurately filled in by the Warrant Holders, or incorrect stamp duty (if any) as required by the related laws and regulations. The Warrant Holders shall rectify the found errors within the particular Notification period, if the Warrant Holders fail to correct them within such period, the Company shall deem that the Warrant Holders intend to cancel their respective intention to exercise Warrants and the Company and/or Representation receiving exercise intention (if any) shall return Warrant Certificate or Substitution of Warrant Certificate and the payment with no interest reimbursement in all cases to the Warrant Holders through registered postal mail within 7 Business Days (in the event of transferring money via bank accounts of the Warrant Holders as informed) or within 10 Business Days (in the event of returning cheques, drafts, bills of exchange or payment order of the bank, which is crossed check account payee only by the registered postal mail) from each Exercise Date. The return will be in accordance with the time and method specified by the Association of Thai Securities Companies with the approval of the SEC (the Warrant Holders can notify the intention to exercise the right to purchase new ordinary shares on the next exercise date unless such exercise is on the Last Exercise Date; it shall be considered that such Warrants are terminated without the exercising rights (if any). In such case, the Company and/or the representation receiving exercise intention shall not responsible for the interest and/or any indemnification in whatsoever cases).

- 4.3 The Warrant Holders must exercise the rights to purchase the ordinary shares of not less than 100 ordinary shares and the amount of exercised Warrant units must be an integer number only, In the case where the Warrant Holders has the rights to purchase less than 100 ordinary shares, such Warrant Holders must exercise their rights to purchase all ordinary shares in one time.

5. Payment Method/ Bill of payment

- a. Paid by cheque / draft / cashier cheque from bank which can be collected at the account deduction office district Bangkok within 1 working day with the date indicated no later than March 27, 2024 and filing date March 22, 25-28, 2024.
- b. Transfer fund to the current account named “Share Subscription Account, Cho Thavee Public Company Limited” No. 001-1-54860-9 with TMB Bank Public Company Limited, Head Office and must transfer within March 28, 2024, 4.00 p.m., filing date March 22, 25-28, 2024.

In payments People who exercise must be the same as it appears in the account name. And other documentation and all copies of Pay-in the deposit must be the same as the person exercising. And the amount of the transfer fee is charged.

In case The Company can't bill within March 28, 2024. The Company will then return the payments and Warrants, without any interest to the Warrant holders within 10 business days.

In addition, the warrant holder has a responsibility to pay for their duty stamp which derives from the subscription action.

If you have any query about the exercising, please contact a contact person which has been mentioned above during business hours (Monday to Friday, 8.30 a.m. to 4.00 p.m.)

Please be informed accordingly,

Sincerely yours,

(Mr. Suradech Taweesaengsakulthai)
President and Chief Executive Officer
Cho Thavee Public Company Limited