

No. CHO 05/2024

Date 14 February 2024

- Subject:** Notification of the Right to Subscribe for the Newly Issued Ordinary Shares No.2 of Cho Thavee Public Company Limited
- To:** Shareholders of Cho Thavee Public Company Limited
- Enclosure:**
1. Certificate of Subscription Entitlement for the Newly Issued Ordinary Shares Issued by the Thailand Securities Depository Company Limited (excluded from the package)
  2. Notification of Allocation of Newly Issued Ordinary Shares with Warrants to Purchase Ordinary Shares No. 4 (CHO-W4) No.2
  3. Subscription Form to Subscribe for the Newly Issued Ordinary Shares No.2
  4. Power of Attorney to Subscribe for the Newly Issued Ordinary Shares No.2
  5. Additional Documents for the Subscription for those who request to deposit the securities into the Issuer Account and FATCA status form

According to the Extraordinary General Meeting of Shareholders of Cho Thavee Public Company Limited (the “**Company**”) No.1/2023 held on 9 November 2023, it was resolved that the Company allocating newly issued ordinary shares in an amount not exceeding 5,106,295,500 shares with a par value of 5.00 Baht per share to offer to the existing shareholders of the Company (Rights Offering) whether once or several times and allocating newly issued ordinary shares to accommodate the exercise of rights of the Warrants to Purchase Ordinary Shares of Cho Thavee Public Company Limited No. 4 (CHO-W4) allocated to existing shareholders of the Company who subscribed and had been allocated the newly issued ordinary shares issued and offered to the existing shareholders in proportion to their shareholding (Right Offering), free-of-charge (Zero Baht).

The Company issued and offered newly issued ordinary shares to existing shareholders in proportion to their shareholding (Right Offering) between 26 - 28 December 2023 and 2 - 3 January 2024, with shareholders subscribed to the number of shares 1,646,021,212 shares with a par value of 5.00 Baht per share at an offering price of 0.22 Baht per share. The Company received payment for the shares in a total amount 362,124,666.64 Baht (“**Issuance and offering of Right Offering Share No.1**”) with 3,460,274,288 remaining shares allocated to be offered to existing shareholders in proportion to their shareholding (Right Offering) according to EGM 1/2023 resolution.

The Company's Board of Directors' Meeting No. 2/2024, held on 12 February 2024, resolved to approve the determination of the details of the offering of newly issued ordinary shares remaining from Issuance and offering of Right Offering Share No.1 with the total amount of not exceeding 3,460,274,288 shares to existing shareholders in proportion to their shareholding No.2, which can be carried out in accordance with the Public Company Limited Act B.E. 2535 (and its amendments) including related rules and regulations and in line with the resolution approved by the Extraordinary General Meeting of Shareholders No.1/2023 held on 9 November 2023, which stipulates that the Company's capital increase ordinary shares will be allocated not more than 5,106,295,500 shares with a par value of 5.00 Baht per share to be offered to existing shareholders in proportion to their shareholding (Right Offering), and approve the allocation ratio of 1 existing ordinary share to 18 newly issued ordinary shares, at a sale price of 0.22 Baht per share, fractions are discarded. Shareholders can subscribe for the newly issued ordinary shares No.2 exceeding their entitlements according to the proportion aforementioned (Oversubscription). The Company will allocate the remaining shares to those who oversubscribe only when there are shares remaining from the allocation to all the existing shareholders. In addition, shareholders who subscribe for and are allocated with the newly issued ordinary shares offered to the existing shareholders of the Company proportionate to their respective shareholding (Right Offering) will be received the warrants to purchase ordinary shares No. 4 (CHO-W4) after successfully offering and allocating newly issued ordinary shares issued and offered to the existing shareholders in

proportion to their shareholding on all offerings in accordance with the resolution of the Extraordinary General Meeting of Shareholders No.1/2023 held on 9 November 2023, at no cost, at the allocation ratio of 30 newly issued ordinary shares for 4 unit of warrants (the fraction from calculation is discarded).

The Company sets the record date for determining the list of shareholders entitled to subscribe to the newly issued ordinary shares, offered to existing shareholders in proportion to their shareholding with CHO-W4 No.2 (Record Date), coinciding with the Issuance and offering of Right Offering Share No.1, scheduled for 13 December 2023 according to the resolution of the Board of Directors' Meeting No. 9/2023, held on November 29, 2023 and sets the duration of subscription and payment for newly issued ordinary shares between 4 – 8 February 2024 (totaling 5 business days).

The Company hereby informs you of your right to subscribe for the newly issued ordinary shares No.2 offered to existing shareholders with the amount specified in the Certificate of Subscription Entitlement for Newly Issued Ordinary Shares Issued by the Thailand Securities Depository Company Limited (Enclosure 1). The Company has determined conditions and details of the subscription, including the allocation of the newly issued ordinary shares offered to existing shareholders which are specified in the Notification of Allocation of Newly Issued Ordinary Shares with Warrants to Purchase Ordinary Shares No. 4 (CHO-W4) No.2 (Enclosure 2).

Should the shareholders request to subscribe the newly issued ordinary shares No.2, please fill in the attached intention form to subscribe for the newly issued ordinary shares together with the warrants to purchase ordinary shares No. 4 (CHO-W4) No.2 (Enclosure 3) or subscribe via online platform (E-SUB) by complying with the procedures according to the attached Details of Methods and Subscription and Payment for Newly Issued Ordinary Shares, details are as per notification of allocation of newly issued ordinary shares of the Company (Enclosure 2).

The subscription date for newly issued ordinary shares aforementioned will be facilitated through the following channels:

1. Subscribe at Cho Thavee Public Company Limited, Branch Office 1 (Bangkok), No. 96/25, Vibhavadi Rangsit Road, Talat Bang Khen Subdistrict, Lak Si District, Bangkok, 10210 between 4 – 8 February 2024 between 09.00 a.m. and 4.00 p.m., contact the Company Secretary / Investor Relations Department, telephone 043-043-888 ext. 1120 or 093-329-4103 on business days from 9:00 a.m. to 4:00 p.m. or via email [naranuwat@cho.co.th](mailto:naranuwat@cho.co.th) (totaling 5 business days) (In the case that shareholders have a securities trading account and have the Company's ordinary shares deposited (Broker), they can have the securities company collect documents and submit the required documents to the Company within the specified time without the shareholder having to come and submit the documents in person at the subscription location) or
2. Subscribe via online platform (E-SUB) between 4 – 8 February 2024 with 24-hour operation by which the system will be closed on 8 February 2024 at 8.00 p.m. (totaling 5 days).

This notification is publicly disclosed with all related supporting documents on the Company's website <http://cho.co.th/>.

Please be informed accordingly,

Yours Sincerely,  
**Cho Thavee Public Company Limited**

(Mr.Suradech Taweesaengsakulthai)  
Chief Executive Officer